



SALE OF NGONG LAND

INFORMATION MEMORANDUM



A. INTRODUCTION

Kiragu & Mwangi Ltd has been appointed by Britam Asset Managers (Kenya) Limited to handle the sale of this property through Private Treaty.

The method adopted is a closed bid process which is outlined in this Information Memorandum.

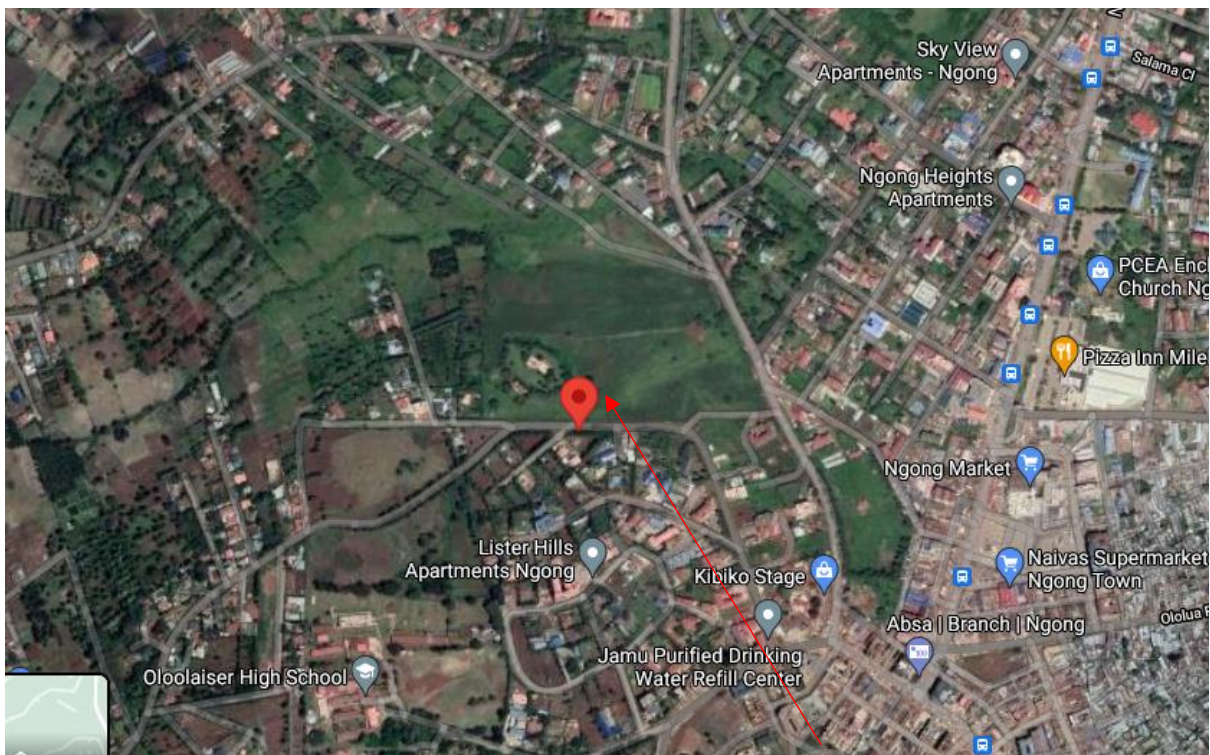
B. PROPERTY SUMMARY DETAILS

No.	ITEM	DESCRIPTION
1	Property Name	Ngong Land
2	Location	The land is located along Lemiso Road in Kibiko area, after Kibiko stage. Other notable developments in the area include Ololaiser High School and Lepash Apartments. The property is in between the newly developed Ngong – Suswa road and the tarmacked road leading to Ngong hills.
3	L.R No.	Ngong/Ngong/46
4	Acreage	21.39 acres.
5	Title	Leasehold of 99 years from 1 st September 2016.
6	Infrastructure and Services	The immediate access road is tarmac. Water and electricity is connected to the property.
7	Location, accessibility and visibility	Good location. Accessibility and visibility good.
8	Topography	The land is fairly flat
9	Soil Type	Red soil
10	Developments	a) An old house b) An old apartment block c) A water tank
11	Land Potential	This property is ideal for SACCOs, developers, Education institutions, pension schemes and agro industries.
12	Price	Bids Invited

C. INFORMATION, VIEWING AND BID PROCESS

1. Information Memorandum and details of the property will be provided by email application through simon.mathenge@kiraguandmwangi.co.ke or kiragu@kiraguandmwangi.co.ke.
2. Viewing of the properties will be by appointment through Kiragu & Mwangi Ltd.
3. All offer bids in a sealed envelope should be dropped at Kiragu & Mwangi Ltd offices on or before **10th September 2021**.
4. All offers will be kept strictly confidential and only disclosed to the Vendor and Agent.
5. The seller will thereafter review the bids and revert to the successful bidder.
6. Sale completion to be handled thereafter by vendors advocates in the standard 90 days or as otherwise negotiate with specific buyers.

Annexure 1: Location (Location shown by red arrow)



Annexure 2: Photos of the property.

Rear side of the property



Redevelopment apartment block



West View



Side facing Kibiko – Suswa Road



Front of the property



Access road

